

Actual 2022/23 with Budget for 2023/24 and Forecast for 2024/25

(All figures rounded to nearest £ include V.A.T. where applicable)

	A	B	C	D=A-C	E	Forecast	
	2021/22 Actual	2022/23 Budget	2022/23 Actual	Diff.	2023/24 Budget	2024/25 Forecast	Comment
Income							
Service Charge	119,394		133,440	14,046	150,000	150,000	£250x12x50 = £150,000
Ground Rent	5,300		5,710	410	2,500	2,500	£50x50 = £2,500
Interest Received	37		127	90			
Parking Fees from co-owners			702	702	700	700	
Bike Storage			1,000	1,000	1,000	1,000	
Bike Storage Key Deposit			75	75			
Total Income	124,731		141,054	16,323	154,200	154,200	
Routine expenses							
<u>Admin & Operating expenses</u>							
Management Fees	22,588		23,491	-903	24,900	25,398	JMW Barnard
Legal and professional fees	2,584		600	1,984	636	649	
Company Secretary			300	-300	318	324	
Wesley Square Website	545		244	301	209	213	Web hosting & domain registration
Audit Fees			9,936	-9,936	5,266	5,371	2021/22 & 2022/23 paid in 2022/23
Building Insurance			28,347	-28,347	30,048	30,649	
Directors Insurance	480		460	20	488	497	
Costs of Meetings	1,116		567	549	601	613	Minute Taker
Car Parking	756		756	0	801	817	Ace Security.
Lighting and Water	2,930		7,422	-4,492	7,867	8,025	E: £6,423 W: £999
Total Admin & and Operating expenses	30,999		72,123	-41,124	71,135	72,557	
<u>Regular Maintenance & Repairs</u>							
Garden Maintenance	25,333		22,045	3,288	23,368	23,835	Powell Landscaping & Gardening
Tree Work	2,304		1,788	516	1,895	1,933	Tom Howell
Plants & miscellaneous	168			168	500	500	
Window cleaning	4,123		4,356	-233	4,617	4,710	
Roof maintenance	3,240		3,396	-156	3,600	3,672	Gutter cleaning £3,396.
Drains	1,764		1,734	30	1,838	1,875	
Fire Precautions							
External Lighting	3,585		2,040	1,545	2,162	2,206	Treadline £1,046
Health & Safety							
Carpet cleaning	792			792	900	918	Juan Valasco
Communal Aerial	2,512			2,512			
Entryphone repair / replacement	830		168	662	178	182	
CCTV	830		660	170	700	714	Alert Systems Maintenance
Other Repairs and Maintenance	1,810		763	1,047	1,919	1,957	
Total Regular Maintenance & Repairs	47,291		36,950	10,341	41,677	42,500	
Major Expenditure							
<u>Major Works & Cyclical Maintenance</u>							
External redecorations	226,832			226,832			
Garden fencing & gates			87,991	-87,991			E&M Building & Decorating
Flat staircase redecorations					????		
Velux window repair / replacement					1,400	1,428	Velux maintenance.
Professional fees			33,312	-33,312			Osei £14,804; Mark Alexander £15,208; JMW £3,300.
Asbestos Works on Soffits			5,683	-5,683			Mark A. £4,609; Salvum £1,074
Total Major Works & Cyclical Maintenance	226,832		126,986	99,846	1,400	1,428	
Sundry expenses	659		869	-210			
Corporation Tax				0			
Total Expenditure for the year	305,781		236,928	68,853	114,211	116,486	
Surplus / Deficit for the year	181,050		95,874	85,176	39,989	37,714	
Cash at Bank at Start of Year or Quarter	431,195		250,145	-181,050	209,751	249,740	
Clawback Income			55,480	55,480			No. 26 £21,880; no 44 £10,600; no. 30 £23,000.
Surplus / Deficit as above	181,050		95,874	85,176	39,989	37,714	
Cash at Bank at End of Year or Quarter	250,145		209,751	-40,394	249,740	287,454	